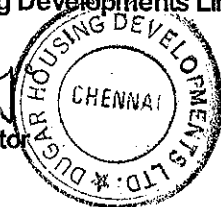


**DUGAR****HOUSING DEVELOPMENTS LIMITED**An ISO 9001 - 2008 Company
Fm 537017**Statement of Assets and Liabilities as at 30.09.2017 (unaudited)**

Amount in Rupees

Particulars	As at 30.09.2017	As at 31.03.2017
ASSETS		
Non-current assets		
Property, Plant and Equipment	88,397	88,397
Financial Assets		
Investments	901,200	901,776
Loans to related parties	678,000	3,184,091
Security Deposits	92,950	92,950
Other non-current assets	1,234,832	1,234,832
Current assets		
Financial Assets		
Trade receivables	1,575,000	1,575,000
Cash and cash equivalents	84,881	65,109
Current Tax Assets (Net)		
Other current assets	542,714	395,281
Total Assets	5,197,975	7,537,437
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	30,000,000	30,000,000
Other Equity	(30,309,892)	(29,944,788)
Total Equity	(309,892)	55,212
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	4,536,191	6,592,281
Current liabilities		
Financial Liabilities		
Trade payables	871,676	789,943
Other current liabilities	100,000	100,000
Current Tax Liabilities (Net)		
Total Equity and Liabilities	5,197,975	7,537,437

For Dugar Housing Developments Limited

1/10 *[Signature]*
Whole Time Director



DUGAR

HOUSING DEVELOPMENTS LIMITED



An ISO 9001 - 2008 Company
Fm 537017

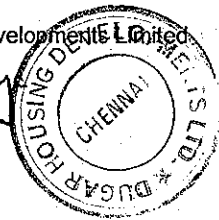
Statement of unaudited results for the quarter ended September 30, 2017

Amount in Rupees

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
Income						
Revenue from operations	-	-	-	-	-	1,000,000
Other Income	45,436	95,658	95,508	141,094	192,265	383,281
Total Income	45,436	95,658	95,508	141,094	192,265	1,383,281
Expenses						
Employee benefits expense	45,000	45,000	0	90,000	0	90,000
Finance costs	0	0	0	0	0	0
Depreciation and amortization expense	0	0	0	0	0	0
Other expenses	402,085	13,537	173,367	415,622	537,697	810,250
Fair value adjustment to Profit and loss account	576	0	276	576	276	(768)
Total Expenses	447,661	58,537	173,643	506,198	537,973	899,482
Profit Before Tax	(402,225)	37,121	(78,135)	(365,104)	(345,708)	483,799
Tax Expense						
Current Tax	0	0	0	0	0	0
Deferred Tax	0	0	0	0	0	0
Total Tax	0	0	0	0	0	0
Profit for the period	(402,225)	37,121	(78,135)	(365,104)	(345,708)	483,799
Other Comprehensive Income						
Total Comprehensive Income for the period	(402,225)	37,121	(78,135)	(365,104)	(345,708)	483,799
Paid up Share capital	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Earnings Per Share (Per Value Rs. 10 Each)						
Basic Earnings per share	(0.13)	0.01	(0.03)	(0.12)	(0.12)	0.16
Diluted earnings per share	(0.13)	0.01	(0.03)	(0.12)	(0.12)	0.16

For Dugar Housing Developments Limited

Whole Time Director





DUGAR

HOUSING DEVELOPMENTS LIMITED



An ISO 9001 - 2008 Company
Fm 537017

Notes:

1. The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 31.10.2017. The Statutory auditors have conducted the limited review of the results for the quarter ended Sep 30, 2017.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the first time adopted Ind AS with Transition date of April 1, 2016.
3. The Ind AS compliant corresponding figures for the quarter ended September 30, 2016, Half year ended September 30, 2016 and year ended March 31, 2017 have not been subjected to Review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
4. The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
5. Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Rupees in Lakhs			
	Quarter Ended 30.06.2017	Quarter Ended 30.09.2016	Half Year ended 30.09.2016	Year ended 31.03.2017
Profit for the period as per the IGAAP	(0.6)	(1.7)	(5.4)	1.0
Adjustments	0.0	0.0	0.0	0.0
Finance Income recognised	1.0	1.0	1.9	3.8
Fair value adjustment to Profit and loss account	0.0	0.0	0.0	(0.0)
Profit for the period under IND AS	0.4	(0.8)	(3.5)	4.8
Other Comprehensive Income As per IND AS				
Total Comprehensive Income as per Ind AS	0.4	(0.8)	(3.5)	4.8

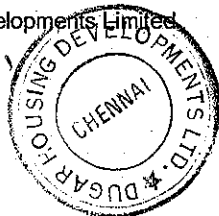
6. Reconciliation of Equity as per IGAAP with Ind AS

Particulars	Amount in Lakhs
	As at 31.03.2017
Balance as per Indian GAAP	15.35
Finance Income recognised	3.83
Fair value adjustment to Profit and loss account	0.01
Fair value changes to the Investment held on cost	-18.64
Equity as per Ind AS	0.55

7. The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

For Dugar Housing Developments Limited

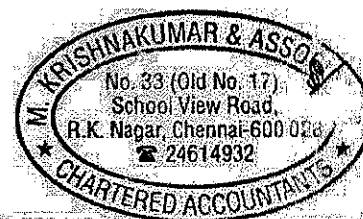
9/10 *[Signature]*
Whole Time Director



Limited Review Report (September 2017)

The Board of Directors
Dugar Housing Development Limited
Registered Office : "Dugar Towers", 7th Floor,
No.34, (123) Marshalls Road
Egmore, Chennai

1. We have reviewed the unaudited financial results of Dugar Housing Development Limited (the "Company") for the quarter ended September 30, 2017 which are included in the accompanying 'Statement of Unaudited Results for the quarter and half year ended September 30, 2017' and the statement of assets and liabilities on that date together with the notes thereon (the "statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the Securities Regulations, 2015 (the "Listing Regulation 2015") and SEBI Circular dated July 5, 2016, which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at January 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters:

- (a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.
- (b) We have not reviewed, and accordingly do not express any conclusion on the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended September 30, 2016 and year ended March 31, 2017 and reconciliation of its equity for the previous year ended March 31, 2017. As set out in Note 3 to the Statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

Place: Chennai
Date: 31/10/2017

For M. Krishnakumar & Associates,
Firm Registration No. 2006853S

M. Krishna Kumar B.Sc FCA.,
Membership No. 203929

