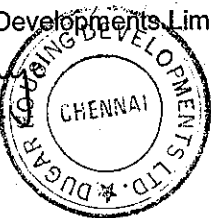


**DUGAR****HOUSING DEVELOPMENTS LIMITED**An ISO 9001 - 2008 Company  
Fm 537017**Statement of unaudited results for the quarter ended June,30 2017****Amount in Rupees**

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year ended
	unaudited 30.06.2017	31.03.2017	30.06.2016	31.03.2017
<b>Income</b>				
Revenue from operations	0	1,000,000	0	1,000,000
Other Income	95,658	95,508	96,008	383,281
<b>Total Income</b>	<b>95,658</b>	<b>1,095,508</b>	<b>96,008</b>	<b>1,383,281</b>
<b>Expenses</b>				
Employee benefits expense	45,000	60,000	0	90,000
Finance costs	0	0	0	0
Depreciation and amortization expense	0	0	0	0
Other expenses	13,537	40,581	364,331	810,251
Fair value adjustment to Profit and loss account	0	1,044	0	768
<b>Total Expenses</b>	<b>58,537</b>	<b>101,625</b>	<b>364,331</b>	<b>901,019</b>
Profit Before Tax	37,121	993,883	(268,323)	482,262
<b>Tax Expense</b>				
Current Tax	0	0	0	0
Deferred Tax	0	0	0	0
<b>Total Tax Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Profit for the period	37,121	993,883	(268,323)	482,262
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income / ( Loss ) for the period	37,121	993,883	(268,323)	482,262
Paid up Share Capital	3,000,000	3,000,000	3,000,000	3,000,000
<b>Earnings Per Share ( Per Value Rs. 10 Each)</b>				
Basic Earnings per share	0.01	0.33	(0.09)	0.16
Diluted earnings per share	0.01	0.33	(0.09)	0.16

For Dugar Housing Developments Limited

Whole Time Director





# DUGAR

## HOUSING DEVELOPMENTS LIMITED



An ISO 9001 - 2008 Company  
Fm 537017

**Notes:**

1. The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 31.07.2017. The Statutory auditors have conducted the limited review of the results for the quarter ended June 30, 2017.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the first time adopted Ind AS with Transition date of April 1, 2016.
3. The Ind AS compliant corresponding figures for the quarter ended March 31, 2017, for the quarter ended June 30, 2016 and year ended March 31, 2017 have not been subjected to Review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
4. The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
5. Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

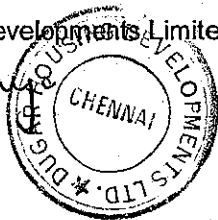
Particulars	Amount in Lakhs		
	Quarter Ended 31.03.2017	Quarter Ended 30.06.2016	Year ended 31.03.2017
Profit for the period as per the IGAAP	8.99	(3.64)	1.00
Adjustments	0.00	0.00	0.00
Finance income recognised	0.96	0.96	3.83
Fair value adjustment to Profit and loss account	(0.01)	0.00	(0.01)
<b>Profit for the period under IND AS</b>	<b>9.94</b>	<b>(2.68)</b>	<b>4.82</b>
Other Comprehensive Income As per IND AS	-	-	-
<b>Total Comprehensive Income as per Ind AS</b>	<b>9.94</b>	<b>(2.68)</b>	<b>4.82</b>

6. The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

For Dugar Housing Developments Limited

3/10

Whole Time Director

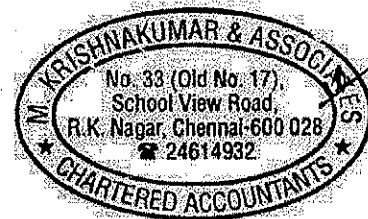




Limited Review Report ( June 2017)

The Board of Directors  
Dugar Housing Development Limited  
Registered Office : "Dugar Towers", 7<sup>th</sup> Floor,  
No.34, (123) Marshalls Road  
Egmore, Chennai

1. We have reviewed the unaudited financial results of Dugar Housing Development Limited ( the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Unaudited Results for the quarter and half year ended June 30, 2017' and the statement of assets and liabilities on that date together with the notes thereon (the "statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the Securities Regulations, 2015 (the "Listing Regulation 2015") and SEBI Circular dated July 5, 2016, which has been initiated by us for identification purposes. The Statement is the responsibilities of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at January 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters:

- (a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.
- (b) We have not reviewed, and accordingly do not express any conclusion on the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended June 30, 2016 and year ended March 31, 2017 and reconciliation of its equity for the previous year ended March 31, 2017. As set out in Note 3 to the Statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

Place: Chennai  
Date: 31/07/2017

M. Krishna Kumar & Associates,  
Firm Registration NO. 0068835

M. Krishna Kumar B.Sc FCA.,

Membership No. 203929

